

About **WealthBuilder**





NZ Funds' head office: Levels 15 + 16 _ 21 Queen Street _ Auckland

Disclaimer

New Zealand Funds Management Limited is the issuer of the NZ Funds WealthBuilder. The Product Disclosure Statement and the Disclose Register contain important information to help you to understand how your money is managed and the risks associated with investing. A copy of the NZ Funds WealthBuilder Product Disclosure Statement is available on request or by visiting the NZ Funds website at www.nzfunds.co.nz.

About NZ Funds

>30 Years

Track record in managing
New Zealanders' wealth.

7 Years

Average tenure of NZ Funds'
wealth management clients.

>14,000

New Zealand individuals, families and
trusts, trust us with their wealth.

>1,000

Estimated number of individual securities
held in an average client's portfolio.

>\$1.1 billion

We manage the hard earned savings
of New Zealanders in the same way
we manage our personal wealth.

9,608

KiwiSaver Scheme members.

All numbers as at 31 March 2020

Ace your retirement. ~Save 9%

You will likely need to save ~9% of your salary for retirement.¹ If you're employed KiwiSaver gets you to 6%. Use WealthBuilder to top up to 9%. Because WealthBuilder is not locked in you can now choose when to spend.³



KiwiSaver
(Your contribution)

~3%

\$ **356,813**²



KiwiSaver
(Employer contribution)

~3%

\$ **239,065**²



WealthBuilder
(Your 'unlocked' savings)

~3%

\$ **356,813**²



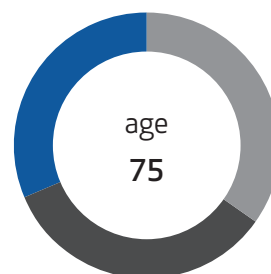
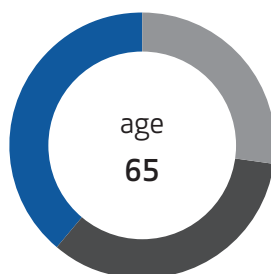
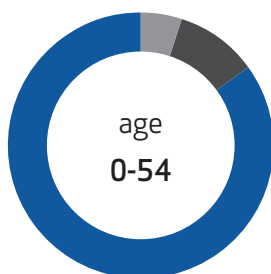
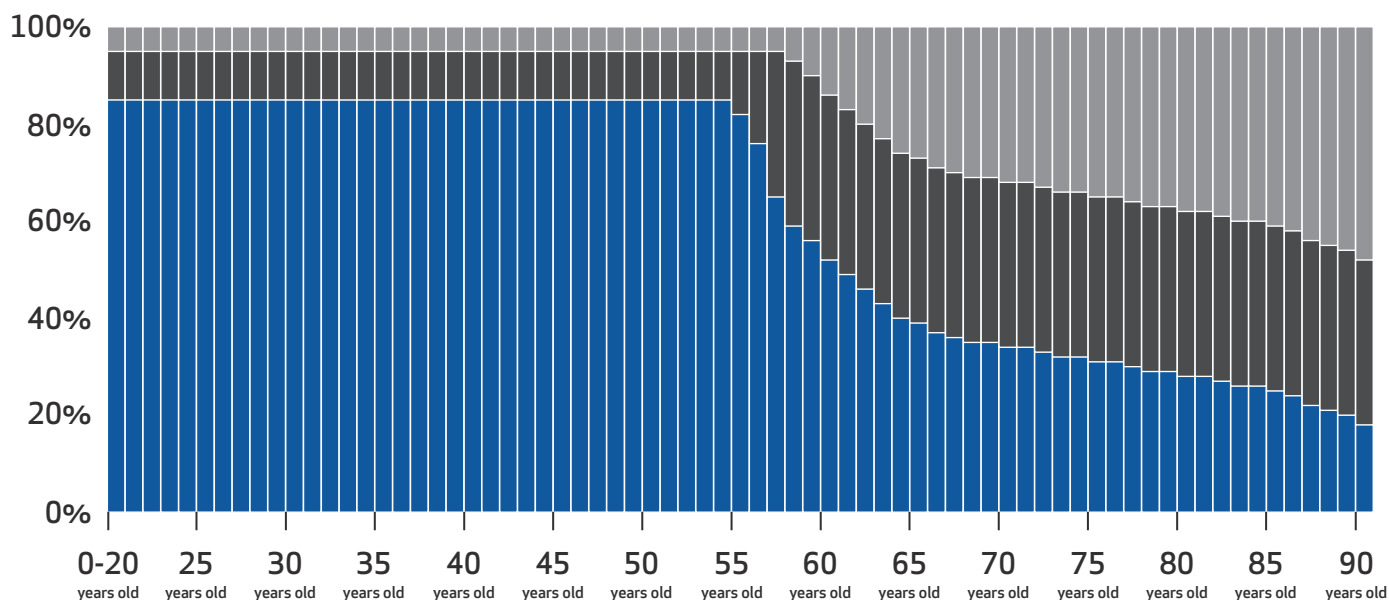
Independence
(You choose when to spend)³

\$ **1,005,945**²

1. Assumes 3% employer plus 3% employee into KiwiSaver plus 3% WealthBuilder. Savings rates as percent of gross salary. For more information, email to request MyFiduciary's report. 2. Shows 30 y/o with salary of \$75,000 wage growth of 3.25%. Contributions include investment returns. "Independence" balance includes \$53,254 government KiwiSaver contributions. 3. Investors cannot access KiwiSaver until they turn 65 unless they meet the criteria for early withdrawal.

LifeCycle automated asset allocation

Our LifeCycle asset allocation automatically matches your assets to your age, so you achieve a higher estimated balance over time.



Income Strategy

To provide exposure to income assets.

Inflation Strategy

To mitigate the impact of inflation on your investment over the medium and/or long term.

Growth Strategy

To grow your investment over the long term.

WealthBuilder: Calendar year returns

31 March 2020

STRATEGY	2020 (YTD)	2019	2018	2017	2016	2015	2014	2013	2012	SINCE INCEPTION (PA) ²	MAX DECLINE 12 MONTHS	VOLATILITY 5 YEARS
Income Strategy (before tax and fees ^{*)}	(8.79%)	-	-	-	-	-	-	-	-	(8.79%)	n/a	n/a
Income Strategy (before tax and after fees ^{*)}	(8.89%)	-	-	-	-	-	-	-	-	(8.89%)	-	-
Inflation Strategy (before tax and fees ^{*)}	(11.16%)	-	-	-	-	-	-	-	-	(11.16%)	n/a	n/a
Inflation Strategy (before tax and after fees ^{*)}	(11.27%)	-	-	-	-	-	-	-	-	(11.27%)	-	-
Growth Strategy (before tax and fees ^{*)}	(13.11%)	-	-	-	-	-	-	-	-	(13.11%)	n/a	n/a
Growth Strategy (before tax and after fees ^{*)}	(13.23%)	-	-	-	-	-	-	-	-	(13.23%)	-	-
0-54 YEAR OLD LIFECYCLE CLIENT ¹	2020 (YTD)	2019	2018	2017	2016	2015	2014	2013	2012	SINCE INCEPTION (PA) ²	MAX DECLINE 12 MONTHS	VOLATILITY 5 YEARS
Client performance (before tax and fees ^{*)}	(12.70%)	-	-	-	-	-	-	-	-	(12.70%)	n/a	n/a
Client performance (before tax and after fees ^{*)}	(12.82%)	-	-	-	-	-	-	-	-	(12.82%)	-	-
65 YEAR OLD LIFECYCLE CLIENT ¹	2020 (YTD)	2019	2018	2017	2016	2015	2014	2013	2012	SINCE INCEPTION (PA) ²	MAX DECLINE 12 MONTHS	VOLATILITY 5 YEARS
Client performance (before tax and fees ^{*)}	(11.28%)	-	-	-	-	-	-	-	-	(11.28%)	n/a	n/a
Client performance (before tax and after fees ^{*)}	(11.39%)	-	-	-	-	-	-	-	-	(11.39%)	-	-
75 YEAR OLD LIFECYCLE CLIENT ¹	2020 (YTD)	2019	2018	2017	2016	2015	2014	2013	2012	SINCE INCEPTION (PA) ²	MAX DECLINE 12 MONTHS	VOLATILITY 5 YEARS
Client performance (before tax and fees ^{*)}	(10.94%)	-	-	-	-	-	-	-	-	(10.94%)	n/a	n/a
Client performance (before tax and after fees ^{*)}	(11.04%)	-	-	-	-	-	-	-	-	(11.04%)	-	-

* Fees include all investment management fees.

1. 0-54 year old client strategy weights: Income 5%, Inflation 10%, Growth 85%. 65 year old client strategy weights: Income 27%, Inflation 34%, Growth 39%. 75 year old client strategy weights: Income 35%, Inflation 34%, Growth 31%. 2. The inception date of NZ Funds WealthBuilder is 27 February 2020.

WealthBuilder: Rolling year returns

31 March 2020

STRATEGY	1 MONTH	3 MONTH	6 MONTH	12 MONTH	2 YEAR (PA)	3 YEAR (PA)	5 YEAR (PA)	7 YEAR (PA)	SINCE INCEPTION (PA) ²	MAX DECLINE 12 MONTHS	VOLATILITY 5 YEARS
Income Strategy (before tax and fees ^a)	(9.02%)	-	-	-	-	-	-	-	(8.79%)	n/a	n/a
Income Strategy (before tax and after fees ^a)	(9.11%)	-	-	-	-	-	-	-	(8.89%)	-	-
Inflation Strategy (before tax and fees ^a)	(8.95%)	-	-	-	-	-	-	-	(11.16%)	n/a	n/a
Inflation Strategy (before tax and after fees ^a)	(9.06%)	-	-	-	-	-	-	-	(11.27%)	-	-
Growth Strategy (before tax and fees ^a)	(10.13%)	-	-	-	-	-	-	-	(13.11%)	n/a	n/a
Growth Strategy (before tax and after fees ^a)	(10.24%)	-	-	-	-	-	-	-	(13.23%)	-	-
0-54 YEAR OLD LIFECYCLE CLIENT ¹	1 MONTH	3 MONTH	6 MONTH	12 MONTH	2 YEAR (PA)	3 YEAR (PA)	5 YEAR (PA)	7 YEAR (PA)	SINCE INCEPTION (PA) ²	MAX DECLINE 12 MONTHS	VOLATILITY 5 YEARS
Client performance (before tax and fees ^a)	(9.96%)	-	-	-	-	-	-	-	(12.70%)	n/a	n/a
Client performance (before tax and after fees ^a)	(10.07%)	-	-	-	-	-	-	-	(12.82%)	-	-
65 YEAR OLD LIFECYCLE CLIENT ¹	1 MONTH	3 MONTH	6 MONTH	12 MONTH	2 YEAR (PA)	3 YEAR (PA)	5 YEAR (PA)	7 YEAR (PA)	SINCE INCEPTION (PA) ²	MAX DECLINE 12 MONTHS	VOLATILITY 5 YEARS
Client performance (before tax and fees ^a)	(9.43%)	-	-	-	-	-	-	-	(11.28%)	n/a	n/a
Client performance (before tax and after fees ^a)	(9.53%)	-	-	-	-	-	-	-	(11.39%)	-	-
75 YEAR OLD LIFECYCLE CLIENT ¹	1 MONTH	3 MONTH	6 MONTH	12 MONTH	2 YEAR (PA)	3 YEAR (PA)	5 YEAR (PA)	7 YEAR (PA)	SINCE INCEPTION (PA) ²	MAX DECLINE 12 MONTHS	VOLATILITY 5 YEARS
Client performance (before tax and fees ^a)	(9.34%)	-	-	-	-	-	-	-	(10.94%)	n/a	n/a
Client performance (before tax and after fees ^a)	(9.44%)	-	-	-	-	-	-	-	(11.04%)	-	-

* Fees include all investment management fees.

1. 0-54 year old client strategy weights: Income 5%, Inflation 10%, Growth 85%. 65 year old client strategy weights: Income 27%, Inflation 34%, Growth 39%. 75 year old client strategy weights: Income 35%, Inflation 34%, Growth 31%. 2. The inception date of NZ Funds WealthBuilder is 27 February 2020.

WealthBuilder is **not** locked in

Top up your savings rate with WealthBuilder and choose when you want to retire, or access your money for another reason. KiwiSaver is locked up until you are 65¹. WealthBuilder's not.



KiwiSaver

Access at 65 y/o

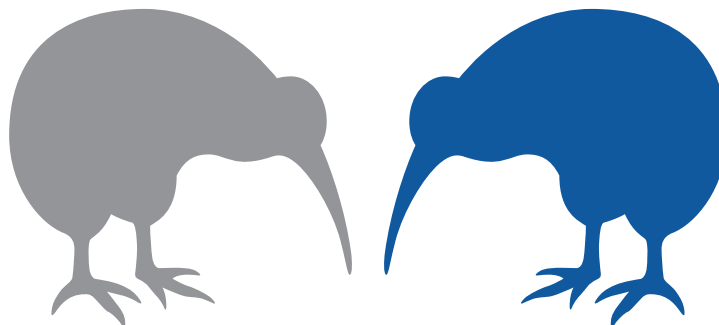


WealthBuilder

Access any time

KiwiSaver & WealthBuilder **twins**

WealthBuilder is the twin to our KiwiSaver Scheme, but without KiwiSaver rules. Same choice of funds (SelfSelect) or smart automated asset allocation (LifeCycle).



1. Investors cannot access KiwiSaver until they turn 65 unless they meet the criteria for early withdrawal.

Our fees are fair, and transparent

We believe you get what you pay for and that New Zealanders will be better off over time working with a team of experts.



1.12%
P.A.

Income Strategy

Total estimated annual fund charges



1.60%
P.A.

LifeCycle – age 0-54

Total estimated annual fund charges



1.42%
P.A.

Inflation Strategy

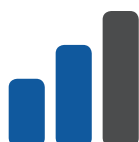
Total estimated annual fund charges



1.42%
P.A.

LifeCycle – age 65

Total estimated annual fund charges



1.65%
P.A.

Growth Strategy

Total estimated annual fund charges



1.38%
P.A.








LifeCycle – age 75

Total estimated annual fund charges

For more information please see the latest Product Disclosure Statement for NZ Funds WealthBuilder, which is available on request and at www.nzfunds.co.nz.

We manage money responsibly

We work with global experts ISS ESG, to screen your investments. We are also a member of the Responsible Investment Association Australasia and a signatory of Principles for Responsible Investment.

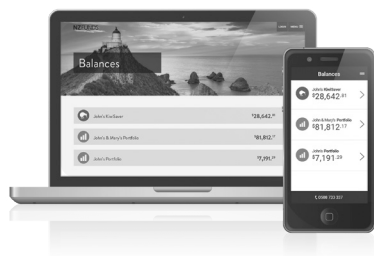
MANAGER*	TOTAL	 CONTROVERSIAL WEAPONS ¹	 TOBACCO	 CIVILIAN FIREARMS	 GAMBLING	 X-RATED ADULT MATERIAL	 FOSSIL FUELS	 ALCOHOL
NZ FUNDS	100%							
CARESAVER	100%							
SIMPLICITY	100%							
AMANAH	86%							
CHRISTIAN	86%							
JUNO / PIE FUNDS	71%							
KOURA WEALTH	71%							
BNZ ²	57%							
MAS	57%							
ANZ	43%							
ASB ³	43%							
BOOSTER ³	43%							
FISHER FUNDS ⁴	43%							
MERCER ³	43%							
MILFORD	43%							
WESTPAC	43%							
GENERATE	29%							
KIWI WEALTH ⁵	29%							
QUAYSTREET ³	29%							
SUMMER / FORSYTH BARR	29%							
AMP ³	14%							
FANZ / SBS	14%							
AON	-	Exclusions not disclosed						
CIVIC / SUPEREASY	-	Exclusions not disclosed						
CRAIGS ³	-	Exclusions not disclosed						
NIKKO ⁶	-	Exclusions not disclosed						
SUPERLIFE ³	-	Exclusions not disclosed						

*Source: the public website of each manager as at 21 April 2020.

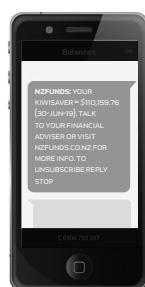
1. Includes nuclear weapons. 2. BNZ excludes companies that generate more than 20% of their revenue from oil and gas projects within the Arctic or Antarctic or from tar sands oil extraction or from thermal coal. 3. These managers have specific funds which have additional exclusions. 4. Fisher Funds excludes companies if a significant proportion of their core business is in thermal coal production. 5. Kiwi Wealth identifies defence and firearms, gambling services and thermal coal as areas of sensitivity but does not exclude investments in these areas. 6. Nikko do not exclude particular asset types, industry sectors or securities wholly on moral or ethical grounds, unless this is expressly built into the product's investment strategy or client agreement. Comparisons are against the KiwiSaver Schemes of the managers listed. New Zealand Funds Management Limited is the issuer of NZ Funds WealthBuilder. A copy of the latest Product Disclosure Statement is available on request and at www.nzfunds.co.nz.

Top-rated service

Our KiwiSaver Scheme is the highest rated by Sorted for KiwiSaver Services and Client Communications 2018, 2019 and 2020.*



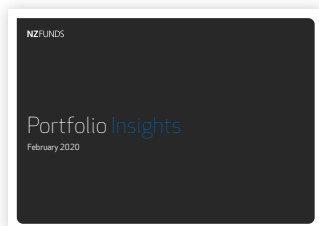
Online balance via
the NZFUNDS app



Get your balance
texted to you
four times a year



WealthBuilder
update monthly
email



Monthly
Portfolio Insights



Receive six-monthly
investment reports



Use our award-winning
technology to model your
financial future

* As rated by the Sorted website, 16 April 2020.

NZFUNDS

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Timaru

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Timaru

Wanaka

Level 2
Brownston House
21 Brownston Street
Wanaka 9305

Dunedin

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Invercargill

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Invercargill 9810

To view our Affiliated Advisers, please see www.nzfunds.co.nz/AdviceSolutions/AffiliatedAdvisers/

